

Hartfield, Titus & Donnelly, LLC Commission Disclosure for Municipal Securities Transactions

It is the policy of Hartfield, Titus & Donnelly, LLC to charge commissions for transactions executed in municipal securities as payment for brokerage services provided. Such commissions imposed by a broker shall not exceed a maximum of \$3.00 per thousand dollars of par value traded, with a minimum commission of \$25.00 charged per transaction where commissions are charged. Commissions charged will take into consideration certain factors relevant to the transaction which may include the size of the transaction, the type of securities traded, the complexity of the transaction, prevailing market conditions and other relevant factors.

In certain circumstances, a customer, at its sole discretion, may choose to pay a broker additional commission for services provided. In such instances, the total commission paid by a customer may exceed \$3.00 per thousand dollars of par value traded.